



Tennessee Sports Hall of Fame
501 Broadway
Nashville, TN 37203
(615) 242-4750

**Minutes
Tennessee Sports Hall of Fame Meeting
July 22, 2023**

The Tennessee Sports Hall of Fame (“TNSHOF”) met this day at 9:30 AM CT for a meeting with a physical location at the TNSHOF Museum, 501 Broadway, Nashville, TN 37203 and hosted via WebEx with available call-in numbers. Notice being given seven (7) days prior on the TNSHOF website and Facebook page. The meeting was called to order at 9:36 AM CT by Fulmer. Roll was called and a quorum was established, with the following members present.

MEMBERS PRESENT¹

Julie Bennett*

[REDACTED]

Marianne Dunavant*

Phillip Fulmer

Brad Lampley

Art Sparks

[REDACTED]

Keith Boring*

Lisa Campbell

Mark Ezell*

Harold Graeter*

[REDACTED]

[REDACTED]

Scott Carter

Shan Foster

Kenny Hawkins*

Chris Massaro

[REDACTED]

MEMBERS ABSENT

Dane Bradshaw

Jack Sammons

Harold Byrd

Candice Lee

Missy Marshall

Chris Wampler

GUESTS PRESENT

Kevin Mahoney, Department of Tourist Development, Assistant Commissioner of Administration

Mary Katelyn Price, Department of Tourist Development, Communications Specialist

Rob Sherrill, Department of Tourist Development, Special Projects Coordinator

Alicia C. B. Widrig, Department of Tourist Development, General Counsel & Board Atty.

Brad Willis, TNSHoF, Executive Director

AGENDA

Welcome, Fulmer

Welcome and Call to Order. Welcome and call to order for a meeting of the TN Sports Hall of Fame, thank you for being on and look forward to seeing you all this evening.

¹ Members with an asterisk by their name denotes that they were present in-person.

Housekeeping

- Widrig, asked if any guests were on the call that may wish to be recognized. Hearing none, the meeting proceeded.
- Approved the May 4, 2023, Minutes of the TNSHOF without a reading, as the Minutes were provided to members in advance of the meeting. Motion, by Bennett with second by Graeter. No further discussion, move to a roll call vote:

Julie Bennett	Yes	Harold Graeter	Yes
Keith Boring	Yes	Kenny Hawkins	Yes
Dane Bradshaw		Brad Lampley	Yes
Harold Byrd		Missy Marshall	
Lisa Campbell	Yes	Chris Massaro	Yes
Scott Carter	Yes	Art Sparks	Yes
Marianne Dunavant	Yes	Jack Sammons	
Mark Ezell	Yes	Candice Storey Lee	
Shan Foster	Yes	Chris Wampler	
Phillip Fulmer	Yes		

Motion carries.

Financials, Mahoney, Financials are as of July 15, 2023, Willis will move through the golf tournament in more depth. At this juncture, \$90K is not reflected but already in a position before that amount is added to revenue. Any questions, discussion:

- Ezell, Are all expenses up to date and paid? Mahoney, Banquet revenue is still coming in and there is a contingency fee on hold with the Omni that will be returned. Will have some small expenses to yet come in.

New Business, Willis, Welcome! It's an exciting day and one of the best we have as a group. A culmination that goes from November of last year whittling down 75 to 7. Having a 12-member class represented in person is very exciting, Senator Moore and Les Robinson will be represented by family, but all others will be in attendance.

1. Schedule of the Day

11AM – 1PM, Come and Go Reception, Light refreshments

2:30P, Walkthrough at Omni, Legends ballroom, Will go through the run of show with inductees. Have a great team of volunteers and will know how to handle.

4P, Media Red Carpet, Open 4 – 5:00P, Keep that area busy.

5P, VIP Reception

6P, Banquet Hall Opens, Banquet Hall will open, and a band will be playing. The tables are pre-set with salad and dessert. Mike Keith will do a soft welcome at 6:40P, then an invocation

7:10P, Program Begins with a projected ending at 9:30 P.

8:30P, Silent Auction Concludes

- ### 2. Run of Show Explanation, Willis, Inductees will be invited on stage to receive their trophy and photo with Fulmer. Last year there were no speeches because there were 36 inductees (representing several classes). Inductees from last year indicated that they were more relaxed attending knowing that they did not have to give a speech. In keeping with that mindset, Mike Keith will instead do a 3–5-minute Q&A.

Willis, Moving to Item #5, for consistency.

5. Banquet Revenue Recap, Willis, This year the banquet generated a larger sum of revenue than last year and should end with a more profitable banquet despite having a smaller class. Any questions, discussion:
 - Ezell, What caused that, since the attendance size is similar?
 - Willis, Titans returned to be the title sponsor at 20K along with TDTD returning to sponsor. Several inductees purchased multiple tables.
 - Ezell, During the banquet it is important for all the Directors to greet the attendees and thank them for coming.
 - Willis, When you speak with them, remind them of the Hall's work and upcoming activities like the golf tournament.

3. Recognize Banquet Committee, Willis, Thank-you to Dunavant who chaired this event for the second year in a row. She offered a lot of insight and varying viewpoints that guided the planning and execution.

4. Golf Tournament Update, Willis, The golf tournament will take place on Tuesday September 26, 2023 at 1PM with a shotgun start. It will take place at the Hermitage Golf Course. The site is active, and you can purchase tickets, teams and hole sponsorships. Please attend to play or help attendees sign-in.

6. Lease Update, Willis, Last year when we met, there was given a firm termination date of December 31, 2023. However, the Hall Museum has received a short-term extension until June 2024. Any questions, discussion:
 - Rob Sherrill, Willis met with Ashley Howell the Executive Director for the State Museum. That organization is in the process of building a storage facility. 75% of the items in the Hall belong to the State Museum, if the Hall has to go dark until a new location is secured, they are already in talks regarding storage.

Closing Remarks, Fulmer, Great job Willis for getting the Hall to this point. Tonight, will be a great event enjoyed by all. Ezell, Thank you TDTD team and Willis as for in a very short time there has been a tremendous turn around. Motion to adjourn, by Boring with second by Graeter. No further discussion, move to a roll call vote:

Julie Bennett	Yes	Harold Graeter	Yes
Keith Boring	Yes	Kenny Hawkins	Yes
Dane Bradshaw		Brad Lampley	Yes
Harold Byrd		Missy Marshall	
Lisa Campbell	Yes	Chris Massaro	Yes
Scott Carter	Yes	Art Sparks	Yes
Marianne Dunavant	Yes	Jack Sammons	
Mark Ezell	Yes	Candice Storey Lee	
Shan Foster	Yes	Chris Wampler	
Phillip Fulmer	Yes		

Motion carries. Meeting adjourned at 10:08 AM CT.

Approved:

11/2/23

Date

Alicia C. B. Widrig

Alicia C. B. Widrig

Attorney for the TNSHOF, acting Secretary
Department of Tourist Development

TENNESSEE SPORTS HALL OF FAME
STATEMENTS OF NET POSITION
JULY 15, 2023, AND DECEMBER 31, 2022

	2023	2022
<u>ASSETS</u>		
Current assets		
Cash (Note 2)	\$ 353,478	\$ 307,117
Investments (Note 2)	-	-
Receivables	4,001	8,273
Interest Income Receivable	-	-
Inventory	-	-
Prepaid expenses	25,000	25,000
Total current assets	382,479	340,389
Noncurrent assets		
Capital assets, Net (Note 3)	265,337	278,001
Total noncurrent assets	265,337	278,001
Total assets	647,815	618,391
<u>LIABILITIES</u>		
Current liabilities		
Accounts payable	2	(0)
Unearned revenue	65,354	65,354
Total liabilities	65,356	65,354
<u>NET POSITION</u>		
Investment in capital assets	265,337	278,001
Restricted for:		
Expendable:		
Scholarships		
Museum Exhibits	-	-
Unrestricted	317,122	275,035
Total net position	\$ 582,459	\$ 553,037

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TENNESSEE SPORTS HALL OF FAME
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE PERIODS ENDED JULY 15, 2023, AND DECEMBER 31, 2022

	<u>2023</u>	<u>2022</u>
<u>OPERATING REVENUES</u>		
Membership dues	\$ -	\$ 456
Banquet revenue	159,450	226,682
Golf tournament	29,750	31,030
Knoxville Fundraiser	-	-
Contributions	62,797	122,188
Museum ticket sales	100	54
Total operating revenues	<u>252,097</u>	<u>380,410</u>
<u>OPERATING EXPENSES</u>		
Banquet	130,468	113,007
General and administrative	79,222	147,946
Golf tournament	1,390	13,085
Legislative Event	-	-
Knoxville Fundraiser	-	-
Hall of fame museum	15,234	31,854
Total operating expenses	<u>226,314</u>	<u>305,892</u>
Operating gain/(loss)	<u>25,783</u>	<u>74,519</u>
<u>NONOPERATING REVENUES</u>		
Gifts received for scholarship fund	5,000	5,000
Interest income	3,644	2,059
Grant revenue	-	-
Net nonoperating revenues	<u>8,644</u>	<u>7,059</u>
<u>NONOPERATING EXPENSES</u>		
Transfer of scholarship account	-	-
Gifts to scholarship fund	5,000	5,000
Gain/(loss) before other revenues	<u>29,427</u>	<u>76,577</u>
Additions to permanent endowment	-	-
Increase/(Decrease) in net position	29,427	76,577
Total net position, January 1	<u>553,036</u>	<u>476,459</u>
Total net position, December 31	<u>\$ 582,463</u>	<u>\$ 553,036</u>

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TENNESSEE SPORTS HALL OF FAME
STATEMENTS OF CASH FLOWS
FOR THE PERIODS ENDED JULY 15, 2023, AND DECEMBER 31, 2022

	2023	2022
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Receipts from customers	\$ 261,369	\$ 384,446
Payments to suppliers	(144,500)	(194,927)
Payments to employee and contractor	(74,147)	(121,635)
Net cash provided by (used for) operating activities	<u>42,722</u>	<u>67,884</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>		
Gifts received for scholarship fund	-	5,000
Gifts paid to scholarship fund	-	(5,000)
Net cash provided by (used for) noncapital financing activities	-	-
<u>CASH FLOWS FROM CAPITAL AND RELATED ACTIVITIES</u>		
Purchases of capital assets	-	-
Net cash used by capital and related activities	-	-
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Interest received	3,644	2,059
Investment purchases	-	-
Proceeds from maturities of investments	-	-
Net cash provided by investing activities	<u>3,644</u>	<u>2,059</u>
Net increase (decrease) in cash and cash equivalents	<u>46,365</u>	<u>69,943</u>
Cash and cash equivalents, January 1	<u>307,117</u>	<u>237,173</u>
Cash and cash equivalents, December 31	<u>\$ 353,478</u>	<u>\$ 307,117</u>
<u>RECONCILIATION OF OPERATING GAIN(LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</u>		
Operating gain (loss)	25,783	74,519
Adjustments to reconcile operating gain (loss) to net cash provided by (used for) operating activities		
Depreciation expense	12,665	25,330
Decrease (increase) in accounts receivable	4,272	(964)
Decrease in inventory	-	-
Decrease in prepaid expenses	-	25,000
Increase (decrease) in accounts payable	(2)	6,000
Increase (decrease) in unearned revenue	-	-
Net cash provided by (used for) operating activities:	<u>\$ 42,717</u>	<u>\$ 129,884</u>

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