



Tennessee Sports Hall of Fame  
501 Broadway  
Nashville, TN 37203  
(615) 242-4750

**Minutes  
Tennessee Sports Hall of Fame Meeting  
May 8, 2025**

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The Tennessee Sports Hall of Fame (“TNSHOF”) met this day at 10:00 AM CT for a meeting with a physical location at and hosted via Teams with available call-in numbers. Notice being given seven (7) days prior on the TNSHOF website and Facebook page. The meeting was called to order at 10:07 AM CT by Graeter. Roll was called and a quorum was established, with the following members present.

**MEMBERS PRESENT<sup>1</sup>**

Julie Bennett  
Scott Carter<sup>2</sup>  
Mark Ezell/Rob Sherrill\*  
Harold Graeter  
Chris Massaro  
Art Sparks  
[REDACTED]

Dane Bradshaw  
Chris Corwin  
Shan Foster  
Ammon Hitchcock  
[REDACTED]

[REDACTED]  
Marianne Dunavant  
[REDACTED]  
Brad Lampley  
Jack Sammons  
Laird Veatch - Vacant

**MEMBERS ABSENT**

Harold Byrd  
Rebecca Paul

Phillip Fulmer  
Candice Lee

Chris Massaro  
Chris Wampler

**GUESTS PRESENT**

Dawn Grooms, Department of Tourist Development, Business Manager  
Andi Grindley, Department of Tourist Development, Outreach Projects Coordinator  
Rob Sherrill, Department of Tourist Development, Special Projects Coordinator  
(Commissioner’s Designee)  
Alicia C.B. Widrig, Attorney and Secretary  
Brad Willis, TNSHoF, Executive Director

**AGENDA**

**Welcome,**

Welcome and Call to Order. Graeter, Will get through the agenda as promptly as possible. Appreciate board members being present.

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<sup>1</sup> Asterisk denotes present in-person.

<sup>2</sup> Carter joined after roll call at 10:17 AM CT.

**Housekeeping**

- Pursuant to T.C.A. § 8-44-108(a)(d), the determination of necessity for conducting the TNSHOF meeting electronically was read into the record and rendered as essential to consider candidates brought forward by the Nomination Committee and discuss upcoming Board events.
- Approved the March 28, 2025, Minutes of the TNSHOF without a reading, as the Minutes were provided to members in advance of the meeting. Motion, by Bennett with second by Graeter. No further discussion, move to a roll call vote:

Julie Bennett	Yes	Ammon Hitchcock	Yes
Dane Bradshaw	Yes	Brad Lampley	Yes
Harold Byrd		Chris Massaro	
Scott Carter		Rebecca Paul	
Chris Corwin	Yes	Jack Sammons	Yes
Marianne Dunavant	Yes	Art Sparks	Yes
Mark Ezell	Yes	Candice Lee	
Shan Foster	Yes	Laird Veatch - Vacant	
Phillip Fulmer		Chris Wampler	
Harold Graeter	Yes		

Motion carries. March 28, 2025, Meeting Minutes approved will be placed on Hall website.

**Financials**, Grooms, Mahoney is unavailable to present the financials so filling in. Willis sent out the financials in advance of the meeting and that document covers the first four (4) months in 2025. Willis will cover information regarding the grant. Available for questions. Hearing none, the meeting proceeded.

**Public Comment**, Willis, No members of the public in attendance.

**New Business**, Willis

1. State Grant Update, Willis, Still unofficial as the budget has not been signed. The Hall requested six (6) million dollars to be included in Gov. Lee’s budget. During session, the general assembly reduced the amount to four (4) million. Once the budget is signed, we will know if there are any requirements to fulfill.
2. Nomination Committee Recommendation for Honorees, Willis, On April 22, 2025, Graeter and Chairman Massaro along with the Nomination committee met for a little more than an hour going through a great list. Presenting the recommendation to seek full board approval.

Graeter, Thank you to Massaro and staff at MTSU, finding those individuals and teams who had great seasons and to the Nomination committee. Three (3) honors went unawarded due to lack of nomination, being David Williams, Legacy and Pro Team Award.

- a. Tennessean of the Year, Barry “Butch” Wilmore
- b. Pat Summitt Lifetime Achievement Award, Rick Barnes
- c. David Williams Significant Historical Achievement Award, Unawarded
- d. Pro Athlete of the Year, Reed Blankenship
- e. Amateur Female Athlete of the Year, Olivia Reeves
- f. Amateur Male Athlete of the Year, Seth Hennigan

- g. Amateur Female Team of the Year, Union Basketball
- h. Amateur Male Team of the Year, Co-honors: Tennessee Baseball and Chattanooga Basketball
- i. Motion, By Sammons to accept the Honorees as presented by the Nomination Committee with second by Bennett. No further discussion. Move to a roll call vote:

Julie Bennett	Yes	Ammon Hitchcock	Yes
Dane Bradshaw	Yes	Brad Lampley	Yes
Harold Byrd		Chris Massaro	
Scott Carter	Yes	Rebecca Paul	
Chris Corwin	Yes	Jack Sammons	Yes
Marianne Dunavant	Yes	Art Sparks	Yes
Mark Ezell	Yes	Candice Lee	
Shan Foster	Yes	Laird Veatch - Vacant	
Phillip Fulmer		Chris Wampler	
Harold Graeter	Yes		

Motion carries. Willis, Intention to put out a press release no later than early next week. Willis will make phone calls to the Athletic Directors to know that announcements are coming.

- 3. Banquet Sales Update, Willis, Headed toward 2025 celebration on July 19. Currently at \$146,000, 54 tables and 544 attendees at this point. The number will continue to grow, as inductees and honorees begin reserving tables. The banquet is hosted in the Broadway Ballroom and can hold 1400 without being uncomfortable. With a class of 20 inductees a lot of things will balloon quickly.
- 4. Golf Tournament Date and Location Update, The tournament will be on October 6, 2025 at the Westhaven Golf Club in Franklin. The Club is a private course. For the previous two (2) years, the tournament has been held at the Hermitage golf fours and prior to that was hosted at Legends in Franklin. Felt time to freshen up but could not yet return to Legends with renovations still taking place. Westhaven is still centrally located and the cost is comparable to Hermitage. Will get details to the Board and general public. There is not a start time yet but believe trending toward a noon shotgun start.

Ezell, As reached the end of new business. Glad Chairman took care of business but want to impress that this will be a busy summer for the Board. Will be asking some of you to sit in a room and assist Willis with contacts and connections to fundraise for the Hall. It is important to have funds ready to proceed with build after the design phase is finished.

**Closing Remarks**, Graeter, Appreciate Commissioner Ezell framing and put into prospective, great challenge and great opportunity. Thank you everyone and good to see you all on the call.

Motion, Graeter to adjourn the meeting with second by Sammons. No further discussion. Move to a roll call vote:

Julie Bennett	Yes	Ammon Hitchcock	Yes
Dane Bradshaw	Yes	Brad Lampley	Yes
Harold Byrd		Chris Massaro	
Scott Carter	Yes	Rebecca Paul	
Chris Corwin	Yes	Jack Sammons	Yes
Marianne Dunavant	Yes	Art Sparks	Yes

Mark Ezell	Yes	Candice Lee	
Shan Foster	Yes	Laird Veatch - Vacant	
Phillip Fulmer		Chris Wampler	
Harold Graeter	Yes		

Motion carries with the meeting adjourning at 10:44 AM CT.

Approved:

July 19, 2025

Date



Alicia C. B. Widrig, Attorney & Secretary

TENNESSEE SPORTS HALL OF FAME  
STATEMENTS OF NET POSITION  
APRIL 30, 2025, AND DECEMBER 31, 2024

	2025	2024
<b><u>ASSETS</u></b>		
Current assets		
Cash	\$ 861,302	\$ 425,050
Investments	-	-
Receivables	4,001	523,353
Interest Income Receivable	-	-
Inventory	-	-
Prepaid expenses	-	1,000
Total current assets	865,303	949,403
Noncurrent assets		
Capital assets, Net	13,922	14,655
Total noncurrent assets	13,922	14,655
Total assets	879,225	964,059
<b><u>LIABILITIES</u></b>		
Current liabilities		
Accounts payable	2	2
Unearned revenue	65,354	65,354
Total liabilities	65,356	65,356
<b><u>NET POSITION</u></b>		
Investment in capital assets	13,922	14,655
Restricted for:		
Expendable:		
Scholarships		
Museum Exhibits	-	-
Unrestricted	799,946	884,047
Total net position	\$ 813,869	\$ 898,702

## Draft

The notes to the financial statements are an integral part of this statement.

\*We had a disposition of assets on 7/1/24 in the amount of \$223,886.24 with the closure of the museum This was primarily made up of build outs within the museum that were not fully depreciated upon closure

TENNESSEE SPORTS HALL OF FAME  
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
APRIL 30, 2025, AND DECEMBER 31, 2024

	2025	2024
<u>OPERATING REVENUES</u>		
Membership dues	\$ -	\$ -
Banquet revenue	63,000	217,048
Golf tournament	2,500	48,119
Knoxville Fundraiser	-	-
Contributions	1,740	77,928
Museum ticket sales	-	-
Total operating revenues	<u>67,240</u>	<u>343,095</u>
<u>OPERATING EXPENSES</u>		
Banquet	65,087	156,872
General and administrative	49,312	145,235
Golf tournament	1,000	14,534
Legislative Event	-	-
Knoxville Fundraiser	-	-
Hall of fame museum	38,233	49,144
Total operating expenses	<u>153,632</u>	<u>365,785</u>
Operating gain/(loss)	<u>(86,392)</u>	<u>(22,690)</u>
<u>NONOPERATING REVENUES</u>		
Gifts received for scholarship fund	-	5,000
Interest income	1,559	7,192
Grant revenue	-	500,000
Net nonoperating revenues	<u>1,559</u>	<u>512,192</u>
<u>NONOPERATING EXPENSES</u>		
Transfer of scholarship account	-	-
Gifts to scholarship fund	-	5,000
<u>OTHER EXPENSES/LOSSES</u>		
Disposition of assets (Museum Closure)	-	223,886
Gain/(loss) before other revenues	<u>(84,833)</u>	<u>260,616</u>
Additions to permanent endowment	-	-
Increase/(Decrease) in net position	(84,833)	260,616
Total net position, January 1	<u>898,706</u>	<u>638,091</u>
Total net position, December 31	<u>\$ 813,873</u>	<u>\$ 898,706</u>

**Draft**

TENNESSEE SPORTS HALL OF FAME  
STATEMENTS OF CASH FLOWS  
FOR THE PERIODS ENDED APRIL 30, 2025, AND DECEMBER 31, 2024

	2025	2024
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Receipts from customers	\$ 586,592	\$ 332,278
Payments to suppliers	(105,669)	(455,119)
Payments to employee and contractor	(46,230)	(126,422)
Net cash provided by (used for) operating activities	<u>434,693</u>	<u>(249,263)</u>
<b><u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u></b>		
Gifts received for scholarship fund		5,000
Gifts paid to scholarship fund		(5,000)
Net cash provided by (used for) noncapital financing activities	-	-
<b><u>CASH FLOWS FROM CAPITAL AND RELATED ACTIVITIES</u></b>		
Purchases of capital assets	-	-
Net cash used by capital and related activities	-	-
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Interest received	1,559	7,192
Investment purchases	-	-
Proceeds from maturities of investments	-	-
Net cash provided by investing activities	<u>1,559</u>	<u>7,192</u>
Net increase (decrease) in cash and cash equivalents	<u>436,252</u>	<u>(242,071)</u>
Cash and cash equivalents, January 1	<u>425,050</u>	<u>443,235</u>
Cash and cash equivalents, December 31	<u>\$ 861,302</u>	<u>\$ 425,050</u>
<b><u>RECONCILIATION OF OPERATING GAIN(LOSS) TO NET</u></b>		
<b><u>CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</u></b>		
Operating gain (loss)	(86,392)	(22,690)
Adjustments to reconcile operating gain (loss) to net cash provided by (used for) operating activities		
Depreciation expense	733	14,130
Decrease (increase) in accounts receivable	519,352	(515,817)
Decrease in inventory	-	-
Decrease in prepaid expenses	-	1,000
Increase (decrease) in accounts payable	0	(0)
Increase (decrease) in unearned revenue	-	-
Net cash provided by (used for) operating activities	<u>\$ 433,693</u>	<u>\$ (523,377)</u>

**DRAFT**