



Tennessee Sports Hall of Fame
 501 Broadway
 Nashville, TN 37203
 (615) 242-4750

**Minutes
 Tennessee Sports Hall of Fame Meeting
 July 19, 2025**

The Tennessee Sports Hall of Fame (“TNSHOF”) met this day at 11:00 AM CT for a meeting with a physical location at 250 Rep. John Lewis Way S., Nashville, TN 37203, Omni Hotel, Broadway Ballroom A and hosted via Microsoft Teams with available call-in numbers. Notice being given five (5) days prior on the TNSHOF website and Facebook page. The meeting was called to order at 11:07 AM CT by Ezell. Roll was called and a quorum was established, with the following members present.

MEMBERS PRESENT¹

| | | |
|-----------------|--------------------|-----------------------|
| Julie Bennett* | [REDACTED] | Harold Byrd |
| [REDACTED] | Chris Corwin* | Marianne Dunavant* |
| Mark Ezell* | [REDACTED] | Phillip Fulmer* |
| Harold Graeter* | Ammon Hitchcock | Brad Lampley |
| Chris Massaro* | [REDACTED] | [REDACTED] |
| Art Sparks* | Candice Storey Lee | Laird Veatch - Vacant |
| [REDACTED] | | |

MEMBERS ABSENT

| | | |
|---------------|--------------|---------------|
| Dane Bradshaw | Scott Carter | Shan Foster |
| Rebecca Paul | Jack Sammons | Chris Wampler |

GUESTS PRESENT

Andi Grindley, Department of Tourist Development, Outreach Projects Coordinator
 Kevin Mahoney, Department of Tourist Development, Assist. Comm. of Admin.
 Mary Katelyn Price, Department of Tourist Development, Legislative Liaison
 Rob Sherrill, Department of Tourist Development, Special Projects Coordinator
 Alicia C.B. Widrig, Attorney and Secretary
 Brad Willis, TN Sports Hall of Fame, Executive Director

AGENDA

Welcome,

Welcome and Call to Order. Graeter, Thank you for being here in person or virtual call, for those on the virtual call that are unable to hear please let us know. Exciting time, this day and evening and the culmination of twelve (12) months of work.

¹ Asterisks denote present in-person.

Housekeeping

- Widrig, No members of the public absent those noted were present in-person or electronically for public comment.
- Pursuant to T.C.A. § 8-44-108(b) and (c), the governing body allowed participation by electronic means with members participating electronically.
 - Notice being provided to members of the public with physical location and virtual participation.
- Approved the May 8, 2025, Minutes of the TNSHOF without a reading, as the Minutes were provided to members in advance of the meeting. Motion, by Graeter with second by Fulmer. No further discussion, move to a roll call vote:

| | | | |
|-------------------|-----|-----------------------|-----|
| Julie Bennett | Yes | Ammon Hitchcock | Yes |
| Dane Bradshaw | | Brad Lampley | Yes |
| Harold Byrd | Yes | Chris Massaro | Yes |
| Scott Carter | | Rebecca Paul | |
| Chris Corwin | Yes | Jack Sammons | |
| Marianne Dunavant | Yes | Art Sparks | Yes |
| Mark Ezell | Yes | Candice Storey Lee | Yes |
| Shan Foster | | Laird Veatch - VACANT | |
| Phillip Fulmer | Yes | Chris Wampler | |
| Harold Graeter | Yes | | |

Motion carries. May 8, 2025 Meeting Minutes approved; will be placed on Hall website.

Financials, Mahoney, Statement of Net Position, Exhibit A. Did receive four (4) million for museum and working on that now. Also received an additional \$500,000 and that's huge as now at \$750,000 from the State. On Exhibit B, Net Position will be off because of the Banquet but as of June 30, there is \$78,000 in revenue.

Update on the Comptroller audit, the Department had no findings or recommendations. The Hall of Fame has not received its final report but within the draft report their may be a recommendation.

Ezell, Since receiving money from the State as a non-profit could the money be placed into a certificate of deposit ("CD")? Mahoney, While do not physically have all funding yet, likely could place into the local government investment account to place for retention of interest.

Motion, to allocate funds from the operating account to the investment pool by Sparks with second by Bennett. No further discussion, move to a roll call vote:

| | | | |
|-------------------|-----|-----------------------|-----|
| Julie Bennett | Yes | Ammon Hitchcock | Yes |
| Dane Bradshaw | | Brad Lampley | Yes |
| Harold Byrd | Yes | Chris Massaro | Yes |
| Scott Carter | | Rebecca Paul | |
| Chris Corwin | Yes | Jack Sammons | |
| Marianne Dunavant | Yes | Art Sparks | Yes |
| Mark Ezell | Yes | Candice Storey Lee | Yes |
| Shan Foster | | Laird Veatch - VACANT | |
| Phillip Fulmer | Yes | Chris Wampler | |

| | | | |
|----------------|-----|--|--|
| Harold Graeter | Yes | | |
|----------------|-----|--|--|

Motion carries. Ezell/Mahoney to carry out action if available.

Public Comment, No members of the public present and/or wishing to provide comment. Hearing none, the meeting proceeded.

New Business, Willis

1. Museum Update/Capital Campaign Update, Willis, Most exciting and difficult effort on every front. Thankful for the grant but now need to accomplish the remaining portion of the budget with fundraising. Reached a point need to determine a donor’s level of expectation when contributing – receipt of naming rights, event option.
 - a. HealyKohler Renderings, Willis, Working through with HK, videographer from TDTD capturing video and drone footage of the construction and telling the story of the Hall of Fame. Seeing site from the ground different understanding/appreciation of what this will soon be.
 - b. Construction Status, Stadium steel work is near the top on the west side. The Museum space will be provided as a “dark shell” a basic space, pros able to go in and dictate where you want to put electrical before the slab is poured but need to determine where to place hook-ups for HVAC and electrical.
2. Need for Construction Project Manager/Architect, Willis, During meetings with the Titans determined that there was an imbalance of understanding on the Hall’s side in terms of construction expertise and what all was required to take the “dark shell” space through to implementation of the design phase. The Board already approved a position within the budget and would request the Board consider the hiring of a construction project manager to better interface with the Titans team as well as hiring an architecture company to turn the HK design plans into renderings.
 - a. Widrig, Ezell as Commissioner per statute can hire Hall personnel with the approval of the Board. The Hall also has an avenue through the Hall’s Procurement Policy to secure goods/services. Would advise to take a motion to approve the procurement of a vendor.
 - b. Ezell, Request members to reach out and thank those responsible for the Hall’s receipt of funding on the State side. Please thank the Gov.’s team, along with Alec Richardson, Butch Eley, Speaker Sexton, and Bo Watson. Now, members to interact with university booster families to look at their participation with the Hall.
 - c. Motion, to authorize Willis to procure a Construction Project Manager to work alongside the Titans in facilitation of the construction of the Museum by Massaro with second by Bennett. No further discussion, move to a roll call vote:

| | | | |
|-------------------|-----|-----------------------|-----|
| Julie Bennett | Yes | Ammon Hitchcock | Yes |
| Dane Bradshaw | | Brad Lampley | Yes |
| Harold Byrd | Yes | Chris Massaro | Yes |
| Scott Carter | | Rebecca Paul | |
| Chris Corwin | Yes | Jack Sammons | |
| Marianne Dunavant | Yes | Art Sparks | Yes |
| Mark Ezell | Yes | Candice Storey Lee | Yes |
| Shan Foster | | Laird Veatch - VACANT | |
| Phillip Fulmer | Yes | Chris Wampler | |
| Harold Graeter | Yes | | |

Motion carries. Facilitate Hall procurement process to secure a vendor to act as a Construction Project Manager.

3. Executive Committee Role, Willis, Soon this committee will be utilized more than in the past. Largely to vet items before moving to the full Board. Will be communicating with those individuals in the coming days.
4. Schedule of the Day, Willis, There are twenty (20) inductees for this 60th Anniversary Class. The universal sentiment is that they are all so very excited to be honored in this way. 4:00PM will begin the media red carpet. 5PM begins VIP reception with dinner and live music at 6:00PM. The program will begin at 7:05PM and end at approximately 9:30/9:45PM.
5. Run of Show Explanation, Willis, Graeter will be on stage and will pose for a photo with the inductee. Only Inductees present will do Q&A with Mike Keith. Great group. Ask that Board members come to all the facets.
6. Recognize Banquet Chair, Willis, Thank you to Dunavant has served as the Banquet Chair for the past three (3) years. So many moving parts to an event like this and helps to have someone with experience and ability to empower those on the ground.
7. Golf Tournament Update, Willis, Will be on Monday, October 6, 2025 at the Westhaven Golf Club. Working through the details.

Closing Remarks,

Motion, Graeter to adjourn the meeting with second by Corwin. No further discussion, move to a roll call vote:

| | | | |
|-------------------|-----|-----------------------|-----|
| Julie Bennett | Yes | Ammon Hitchcock | Yes |
| Dane Bradshaw | | Brad Lampley | Yes |
| Harold Byrd | Yes | Chris Massaro | Yes |
| Scott Carter | | Rebecca Paul | |
| Chris Corwin | Yes | Jack Sammons | |
| Marianne Dunavant | Yes | Art Sparks | No |
| Mark Ezell | Yes | Candice Storey Lee | Yes |
| Shan Foster | | Laird Veatch - VACANT | |
| Phillip Fulmer | Yes | Chris Wampler | |
| Harold Graeter | Yes | | |

Motion carries with the meeting adjourning at 12:25 PM CT.

Approved:

Sept. 23, 2025

Date



 Alicia C. B. Widrig, Attorney & Secretary

TENNESSEE SPORTS HALL OF FAME
STATEMENTS OF NET POSITION
JUNE 30, 2025, AND DECEMBER 31, 2024

| | 2025 | 2024 |
|------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Current assets | | |
| Cash | \$ 769,437 | \$ 425,050 |
| Investments | - | - |
| Receivables | 4,001 | 523,353 |
| Interest Income Receivable | - | - |
| Inventory | - | - |
| Prepaid expenses | - | 1,000 |
| Total current assets | <u>773,438</u> | <u>949,403</u> |
| Noncurrent assets | | |
| Capital assets, Net | <u>13,190</u> | <u>14,655</u> |
| Total noncurrent assets | <u>13,190</u> | <u>14,655</u> |
| Total assets | <u>786,627</u> | <u>964,059</u> |
| <u>LIABILITIES</u> | | |
| Current liabilities | | |
| Accounts payable | 2 | 2 |
| Unearned revenue | <u>65,354</u> | <u>65,354</u> |
| Total liabilities | <u>65,356</u> | <u>65,356</u> |
| <u>NET POSITION</u> | | |
| Investment in capital assets | 13,190 | 14,655 |
| Restricted for: | | |
| Expendable: | | |
| Scholarships | | |
| Museum Exhibits | - | - |
| Unrestricted | 708,082 | 884,047 |
| Total net position | <u>\$ 721,271</u> | <u>\$ 898,702</u> |

Draft

The notes to the financial statements are an integral part of this statement.

*We had a disposition of assets on 7/1/24 in the amount of \$223,886.24 with the closure of the museum. This was primarily made up of build outs within the museum that were not fully depreciated upon closure.

TENNESSEE SPORTS HALL OF FAME
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
JUNE 30, 2025, AND DECEMBER 31, 2024

| | 2025 | 2024 |
|--|-------------------|-------------------|
| <u>OPERATING REVENUES</u> | | |
| Membership dues | \$ - | \$ - |
| Banquet revenue | 146,104 | 217,048 |
| Golf tournament | 25,500 | 48,119 |
| Knoxville Fundraiser | - | - |
| Contributions | 8,275 | 77,928 |
| Museum ticket sales | - | - |
| Total operating revenues | <u>179,880</u> | <u>343,095</u> |
| <u>OPERATING EXPENSES</u> | | |
| Banquet | 213,953 | 156,872 |
| General and administrative | 70,882 | 145,235 |
| Golf tournament | 1,000 | 14,534 |
| Legislative Event | - | - |
| Knoxville Fundraiser | - | - |
| Hall of fame museum | 74,555 | 49,144 |
| Total operating expenses | <u>360,390</u> | <u>365,785</u> |
| Operating gain/(loss) | <u>(180,511)</u> | <u>(22,690)</u> |
| <u>NONOPERATING REVENUES</u> | | |
| Gifts received for scholarship fund | 5,000 | 5,000 |
| Interest income | 3,080 | 7,192 |
| Grant revenue | - | 500,000 |
| Net nonoperating revenues | <u>8,080</u> | <u>512,192</u> |
| <u>NONOPERATING EXPENSES</u> | | |
| Transfer of scholarship account | - | - |
| Gifts to scholarship fund | 5,000 | 5,000 |
| <u>OTHER EXPENSES/LOSSES</u> | | |
| Disposition of assets (Museum Closure) | - | 223,886 |
| Gain/(loss) before other revenues | <u>(177,431)</u> | <u>260,616</u> |
| Additions to permanent endowment | - | - |
| Increase/(Decrease) in net position | (177,431) | 260,616 |
| Total net position, January 1 | <u>898,706</u> | <u>638,091</u> |
| Total net position, December 31 | <u>\$ 721,275</u> | <u>\$ 898,706</u> |

Draft

TENNESSEE SPORTS HALL OF FAME
STATEMENTS OF CASH FLOWS
FOR THE PERIODS ENDED JUNE 30, 2025, AND DECEMBER 31, 2024

| | 2025 | 2024 |
|--|-------------------|---------------------|
| <u>CASH FLOWS FROM OPERATING ACTIVITIES</u> | | |
| Receipts from customers | \$ 699,232 | \$ 332,278 |
| Payments to suppliers | (296,169) | (455,119) |
| Payments to employee and contractor | (66,756) | (126,422) |
| Net cash provided by (used for) operating activities | <u>336,307</u> | <u>(249,263)</u> |
| <u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u> | | |
| Gifts received for scholarship fund | | 5,000 |
| Gifts paid to scholarship fund | | (5,000) |
| Net cash provided by (used for) noncapital financing activities | - | - |
| <u>CASH FLOWS FROM CAPITAL AND RELATED ACTIVITIES</u> | | |
| Purchases of capital assets | - | - |
| Net cash used by capital and related activities | - | - |
| <u>CASH FLOWS FROM INVESTING ACTIVITIES</u> | | |
| Interest received | 3,080 | 7,192 |
| Investment purchases | - | - |
| Proceeds from maturities of investments | - | - |
| Net cash provided by investing activities | <u>3,080</u> | <u>7,192</u> |
| Net increase (decrease) in cash and cash equivalents | <u>339,387</u> | <u>(242,071)</u> |
| Cash and cash equivalents, January 1 | <u>425,050</u> | <u>443,235</u> |
| Cash and cash equivalents, December 31 | <u>\$ 769,437</u> | <u>\$ 425,050</u> |
| <u>RECONCILIATION OF OPERATING GAIN(LOSS) TO NET</u> | | |
| <u>CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</u> | | |
| Operating gain (loss) | (180,511) | (22,690) |
| Adjustments to reconcile operating gain (loss) to net cash provided by (used for) operating activities | | |
| Depreciation expense | 1,466 | 14,130 |
| Decrease (increase) in accounts receivable | 519,352 | (515,817) |
| Decrease in inventory | - | - |
| Decrease in prepaid expenses | - | 1,000 |
| Increase (decrease) in accounts payable | 0 | (0) |
| Increase (decrease) in unearned revenue | - | - |
| Net cash provided by (used for) operating activities | <u>\$ 340,307</u> | <u>\$ (523,377)</u> |

DRAFT